

TAX YEAR 2007

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 518,248,052 RATIO: 107.89% EQUALIZED VALUE: \$ 481,492,643
 TAX RATE: \$1.95 EFFECTIVE TAX RATE: \$2.09

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,102,508.67	\$ 0.40569543
COUNTY LIBRARY TAX	\$ -	\$ -
OPEN SPACE TAX	\$ 144,164.35	\$ 0.02781763
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 5,706,198.92	\$ 1.10105555
MUNICIPAL PURPOSE TAX	\$ 2,063,701.75	\$ 0.39820733
MUNICIPAL OPEN SPACE TAX	\$ 51,824.80	\$ 0.01000000
TOTAL TAX LEVY & TAX RATE	\$ 10,068,398.49	\$ 1.94277594
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,055,890.02	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 3,324,400	58
CLASS 2 (RESIDENTIAL)	\$ 452,711,100	859
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 51,354,100	57
CLASS 4B (INDUSTRIAL)	\$ 7,417,400	2
CLASS 4C (APARTMENTS)	\$ 1,728,800	3
TOTAL ALL CLASSES	\$ 516,535,800	979
MESSENGER SYSTEMS	\$ 1,712,252	1
NET VALUATION TAXABLE	\$ 518,248,052	

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 60 VALUATION \$ 73,333,000

DEDUCTIONS

SENIOR CITIZENS	8	\$ 2,000.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	84	\$ 21,000.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: IRENE BILLINGS **TELEPHONE:** 609-737-0276