

TAX YEAR 2012

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 496,426,813 RATIO: 100.98% EQUALIZED VALUE: \$ 492,619,487
 TAX RATE: \$2.371 EFFECTIVE TAX RATE: \$2.389

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,606,241.10	\$ 0.52500007
MUNICIPAL LIBRARY TAX	\$ 164,440.89	\$ 0.03312490
OPEN SPACE TAX	\$ 98,372.76	\$ 0.01981617
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 6,844,591.86	\$ 1.37877159
MUNICIPAL PURPOSE TAX	\$ 2,005,564.32	\$ 0.40400000
MUNICIPAL OPEN SPACE TAX	\$ 49,642.00	\$ 0.00999986
TOTAL TAX LEVY & TAX RATE	\$ 11,768,852.93	\$ 2.37071259
MISCELLANEOUS & SURPLUS REVENUES	\$ 978,098.27	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 2,020,300	52
CLASS 2 (RESIDENTIAL)	\$ 434,578,600	872
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 49,894,800	55
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 493,945,400	983
MESSENGER SYSTEMS	\$ 2,481,413	1
NET VALUATION TAXABLE	\$ 496,426,813	

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 61 VALUATION \$ 86,852,200

DEDUCTIONS

SENIOR CITIZENS	3	\$ 750.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	73	\$ 18,250.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: WAYNE BLAUTH **TELEPHONE:** 609-737-0276