

TAX YEAR 2014

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 498,293,851 RATIO: 99.60% EQUALIZED VALUE: \$ 501,198,918
 TAX RATE: \$2.562 EFFECTIVE TAX RATE: \$2.547

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,983,154.09	\$ 0.59867367
MUNICIPAL LIBRARY TAX	\$ 167,848.69	\$ 0.03368468
OPEN SPACE TAX	\$ 124,958.39	\$ 0.02507725
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,428,434.00	\$ 1.49077376
MUNICIPAL PURPOSE TAX	\$ 2,009,695.44	\$ 0.40331532
MUNICIPAL OPEN SPACE TAX	\$ 50,000.00	\$ 0.01003424
TOTAL TAX LEVY & TAX RATE	\$ 12,764,090.61	\$ 2.56155892
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,157,292.71	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,713,600	52
CLASS 2 (RESIDENTIAL)	\$ 430,813,400	872
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 56,604,900	56
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 496,583,600	984
MESSENGER SYSTEMS	\$ 1,710,251	1
NET VALUATION TAXABLE	\$ 498,293,851	

TAX RATES

FIRE #01 \$0.04

EXEMPT PROPERTIES

LINE ITEMS 60 VALUATION \$ 59,309,100

DEDUCTIONS

SENIOR CITIZENS	1	\$ 250.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	0	\$ -
VETERANS/WIDOWS	57	\$ 14,250.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: MARIANNE BUSER **TELEPHONE:** 609-737-0276

COLLECTOR: WAYNE BLAETH **TELEPHONE:** 609-737-0276