

**TAX YEAR** 2017

**TAXING DISTRICT** Pennington Borough

TAXABLE VALUE: \$ 496,694,101      RATIO: 99.22%      EQUALIZED VALUE: \$ 501,461,542  
 TAX RATE: \$2.650      EFFECTIVE TAX RATE: \$2.624

**APPORTIONMENT OF TAXES**

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,957,300.49	\$ 0.59539674
MUNICIPAL LIBRARY TAX	\$ 166,752.53	\$ 0.03357248
OPEN SPACE TAX	\$ 125,276.96	\$ 0.02522216
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,716,988.00	\$ 1.55367015
MUNICIPAL PURPOSE TAX	\$ 2,142,042.98	\$ 0.43126000
MUNICIPAL OPEN SPACE TAX	\$ 49,669.41	\$ 0.01000000
<b>TOTAL TAX LEVY &amp; TAX RATE</b>	<b>\$ 13,158,030.37</b>	<b>\$ 2.64912153</b>
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,226,863.12	

**NET VALUATION TAXABLE/CLASS BREAKDOWN**

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,645,800	51
CLASS 2 (RESIDENTIAL)	\$ 430,513,600	870
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 55,646,700	57
CLASS 4B (INDUSTRIAL)	\$ 6,283,800	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
<b>TOTAL ALL CLASSES</b>	<b>\$ 494,908,300</b>	<b>982</b>
MESSENGER SYSTEMS	\$ 1,785,801	1
<b>NET VALUATION TAXABLE</b>	<b>\$496,694,101</b>	

**TAX RATES**

FIRE #01 \$0.042

**EXEMPT PROPERTIES**

LINE ITEMS 61 VALUATION \$ 59,685,400

**DEDUCTIONS**

SENIOR CITIZENS 1 \$ 250.00  
 DISABLED PERSONS 0 \$ -  
 SURVIVING SPOUSES 0 \$ -  
 VETERANS/WIDOWS 44 \$ 11,000.00

**MAILING ADDRESS:** 30 N. MAIN ST.  
PENNINGTON, N.J. 08534

**ASSESSOR:** MARIANNE BUSHER **TELEPHONE:** 609-737-0276

**COLLECTOR:** WAYNE BLAUTH **TELEPHONE:** 609-737-0276