

TAX YEAR 2015

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 496,067,818 RATIO: 99.15% EQUALIZED VALUE: \$ 501,194,021
 TAX RATE: \$2.617 EFFECTIVE TAX RATE: \$2.590

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,891,482.12	\$ 0.58288041
MUNICIPAL LIBRARY TAX	\$ 167,516.83	\$ 0.03376894
OPEN SPACE TAX	\$ 124,964.23	\$ 0.02519096
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,680,959.00	\$ 1.54836874
MUNICIPAL PURPOSE TAX	\$ 2,066,395.30	\$ 0.41655500
MUNICIPAL OPEN SPACE TAX	\$ 49,606.87	\$ 0.01000002
TOTAL TAX LEVY & TAX RATE	\$ 12,980,924.35	\$ 2.61676407
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,059,123.41	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,654,600	50
CLASS 2 (RESIDENTIAL)	\$ 429,608,400	872
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 55,752,700	56
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 494,467,400	982
MESSENGER SYSTEMS	\$ 1,600,418	1
NET VALUATION TAXABLE	\$ 496,067,818	

TAX RATES

FIRE #01 \$0.041

EXEMPT PROPERTIES

LINE ITEMS 60 VALUATION \$ 59,313,000

DEDUCTIONS

SENIOR CITIZENS	1	\$ 250.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	0	\$ -
VETERANS/WIDOWS	55	\$ 13,750.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: MARIANNE BUSER **TELEPHONE:** 609-737-0276

COLLECTOR: WAYNE BLAUTH **TELEPHONE:** 609-737-0276