

TAX YEAR 2016

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 496,369,730 RATIO: 97.25% EQUALIZED VALUE: \$ 511,228,881
 TAX RATE: \$2.655 EFFECTIVE TAX RATE: \$2.577

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 3,006,694.80	\$ 0.60573694
MUNICIPAL LIBRARY TAX	\$ 170,016.56	\$ 0.03425200
OPEN SPACE TAX	\$ 127,483.27	\$ 0.02568313
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 7,712,057.00	\$ 1.55369204
MUNICIPAL PURPOSE TAX	\$ 2,109,025.35	\$ 0.42489000
MUNICIPAL OPEN SPACE TAX	\$ 49,636.97	\$ 0.01000000
TOTAL TAX LEVY & TAX RATE	\$ 13,174,913.95	\$ 2.65425411
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,429,282.66	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 1,645,800	51
CLASS 2 (RESIDENTIAL)	\$ 429,968,800	871
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 55,552,700	56
CLASS 4B (INDUSTRIAL)	\$ 6,633,300	2
CLASS 4C (APARTMENTS)	\$ 818,400	2
TOTAL ALL CLASSES	\$ 494,619,000	982
MESSENGER SYSTEMS	\$ 1,750,730	1
NET VALUATION TAXABLE	\$ 496,369,730	

TAX RATES

FIRE #01 \$0.041

EXEMPT PROPERTIES

LINE ITEMS 61 VALUATION \$ 59,685,400

DEDUCTIONS

SENIOR CITIZENS 0 \$ -
 DISABLED PERSONS 0 \$ -
 SURVIVING SPOUSES 0 \$ -
 VETERANS/WIDOWS 47 \$ 11,750.00

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