

EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2010

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 3rd day of May, 2010, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

Peter J. McDonough, Commissioner

Edward A. Hoffmann, Commissioner

R. David Rousseau, Commissioner

Hazel A. Holloway, Commissioner

Martin M. Guhl, Tax Administrator

| | TAXING DISTRICT | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | 2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966) | | | | |
|---|----------------------|---|--|--|--|---|---|---|--|--|
| | | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True Value | (c) Aggregate True Value (Col.1[a]/ Col. 1[b]) | (d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c] | (a) Aggregate Assessed Value (Taxable Value) | (b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2) | (c) Aggregate True Value (Col. 2[a]/ Col. 2[b]) | (d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b]) | (e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d] |
| R | 1 EAST WINDSOR TWP. | 2,857,329,000 | 92.18% | 3,099,727,707 | 242,398,707 | 5,209,306 | 100.00% | 5,209,306 | 5,209,306 | 0 |
| E | 2 EWING TWP. | 1,832,817,100 | 51.37% | 3,567,874,440 | 1,735,057,340 | 8,987,707 | 51.37% | 17,496,023 | 8,987,707 | 0 |
| E | 3 HAMILTON TWP. | 5,162,599,120 | 49.70% | 10,387,523,380 | 5,224,924,260 | 18,661,711 | 49.70% | 37,548,714 | 18,661,711 | 0 |
| | 4 HIGHTSTOWN BORO. | 484,011,400 | 97.27% | 497,595,764 | 13,584,364 | 4,417,747 | 97.27% | 4,541,736 | 4,417,747 | 0 |
| | 5 HOPEWELL BORO. | 355,477,000 | 110.96% | 320,364,996 | -35,112,004 | 1,897,655 | 100.00% | 1,897,655 | 1,897,655 | 0 |
| E | 6 HOPEWELL TWP. | 4,332,156,800 | 104.74% | 4,136,105,404 | -196,051,396 | 9,703,188 | 100.00% | 9,703,188 | 9,703,188 | 0 |
| E | 7 LAWRENCE TWP. | 2,599,765,740 | 48.76% | 5,331,759,106 | 2,731,993,366 | 4,016,970 | 48.76% | 8,238,249 | 4,016,970 | 0 |
| | 8 PENNINGTON BORO. | 498,229,800 | 99.82% | 499,128,231 | 898,431 | 2,523,765 | 99.82% | 2,528,316 | 2,523,765 | 0 |
| R | 9 PRINCETON BORO. | 2,213,234,200 | 85.86% | 2,577,724,435 | 364,490,235 | 7,292,788 | 100.00% | 7,292,788 | 7,292,788 | 0 |
| R | 10 PRINCETON TWP. | 4,702,577,110 | 92.28% | 5,095,987,332 | 393,410,222 | 6,460,326 | 100.00% | 6,460,326 | 6,460,326 | 0 |
| E | 11 TRENTON CITY | 1,971,366,430 | 66.52% | 2,963,569,498 | 992,203,068 | 12,468,760 | 66.52% | 18,744,378 | 12,468,760 | 0 |
| E | 12 ROBBINSVILLE TWP. | 2,530,203,822 | 101.32% | 2,497,240,251 | -32,963,571 | 4,265,903 | 100.00% | 4,265,903 | 4,265,903 | 0 |
| E | 13 WEST WINDSOR TWP. | 6,072,326,353 | 97.27% | 6,242,753,524 | 170,427,171 | 15,728,071 | 97.27% | 16,169,498 | 15,728,071 | 0 |
| | TOTALS | 35,612,093,875 | | 47,217,354,068 | 11,605,260,193 | 101,633,897 | | 140,096,080 | 101,633,897 | 0 |

CODES: R=REVALUATION: RA=REASSESSMENT: E=EXEMPTIONS

EQUALIZATION TABLE, COUNTY OF MERCER FOR 2010 (CONTINUED)

| TAXING DISTRICT | 3 | | | | | 4 | | | 5 | 6 |
|----------------------|--|--|---|--|--|---|--|--|--------------------|---|
| | EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED | | | | | DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166) | | | C.441 In Lieu | Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5) |
| | (a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended) | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b]) | (d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32 | (e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d]) | (a) Aggregate Assessed Value (Taxable Value) | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col. 4[a]/ Col. 4[b]) | In Lieu True Value | Transfer to Col. 10 County Abstract of Ratables |
| 1 EAST WINDSOR TWP.* | 283,939.55 | 5.270 | 5,387,847 | 45.05% | 11,959,705 | | 92.18% | | | 254,358,412 |
| 2 EWING TWP. | 1,268,157.62 | 4.597 | 27,586,635 | 49.19% | 56,081,795 | | 51.37% | | 1,616,000 | 1,792,755,135 |
| 3 HAMILTON TWP. | 977,727.21 | 3.998 | 24,455,408 | 49.78% | 49,126,975 | | 49.70% | | | 5,274,051,235 |
| 4 HIGHTSTOWN BORO. | 86,806.49 | 2.943 | 2,949,592 | 93.83% | 3,143,549 | | 97.27% | | | 16,727,913 |
| 5 HOPEWELL BORO. | 32,915.69 | 2.037 | 1,615,891 | 108.26% | 1,492,602 | | 110.96% | | | -33,619,402 |
| 6 HOPEWELL TWP. | 277,737.42 | 2.009 | 13,824,660 | 104.20% | 13,267,428 | | 104.74% | | | -182,783,968 |
| 7 LAWRENCE TWP. | 596,204.04 | 4.069 | 14,652,348 | 47.45% | 30,879,553 | | 48.76% | | | 2,762,872,919 |
| 8 PENNINGTON BORO. | 22,639.11 | 2.110 | 1,072,944 | 101.25% | 1,059,698 | | 99.82% | | | 1,958,129 |
| 9 PRINCETON BORO.* | 190,926.35 | 4.290 | 4,450,498 | 39.53% | 11,258,533 | | 85.86% | | | 375,748,768 |
| 10 PRINCETON TWP.* | 142,512.66 | 3.628 | 3,928,133 | 47.63% | 8,247,182 | | 92.28% | | | 401,657,404 |
| 11 TRENTON CITY | 3,282,238.11 | 4.690 | 69,983,755 | 61.38% | 114,017,196 | | 66.52% | | | 1,106,220,264 |
| 12 ROBBINSVILLE TWP. | 63,682.38 | 2.225 | 2,862,129 | 103.20% | 2,773,381 | | 101.32% | | | -30,190,190 |
| 13 WEST WINDSOR TWP. | 258,156.38 | 2.190 | 11,787,963 | 100.47% | 11,732,819 | | 97.27% | | | 182,159,990 |
| TOTALS | 7,483,643.01 | | 184,557,803 | | 315,040,416 | | | | 1,616,000 | 11,921,916,609 |

**Revalued / Reassessed