

# EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2007

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 30th day of March, 2007, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

Catherine DiCostanzo, Commissioner

W. Ruth Rosser, Commissioner

Janet E. Crum, Commissioner

R. David Rousseau, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value  (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,409,090,180	45.50%	3,096,901,495	1,687,811,315	1,619,456	45.50%	3,559,244	1,619,456	0
2 EWING TWP.	1,806,799,700	58.53%	3,086,963,438	1,280,163,738	9,629,061	58.53%	16,451,497	9,629,061	0
3 HAMILTON TWP.	5,112,892,858	54.97%	9,301,242,238	4,188,349,380	15,731,428	54.97%	28,618,206	15,731,428	0
4 HIGHTSTOWN BORO.	217,054,600	44.47%	488,092,197	271,037,597	1,752,257	44.47%	3,940,313	1,752,257	0
5 HOPEWELL BORO.	361,440,500	105.87%	341,400,302	-20,040,198	1,746,450	100.00%	1,746,450	1,746,450	0
6 HOPEWELL TWP.	4,552,451,800	108.87%	4,181,548,452	-370,903,348	5,711,534	100.00%	5,711,534	5,711,534	0
7 LAWRENCE TWP.	2,691,710,223	53.15%	5,064,365,424	2,372,655,201	3,451,939	53.15%	6,494,711	3,451,939	0
8 PENNINGTON BORO.	516,535,800	107.89%	478,761,516	-37,774,284	1,712,252	100.00%	1,712,252	1,712,252	0
9 PRINCETON BORO.	996,879,700	44.33%	2,248,769,908	1,251,890,208	2,626,988	44.33%	5,925,982	2,626,988	0
10 PRINCETON TWP.	2,409,016,110	49.88%	4,829,623,316	2,420,607,206	1,583,871	49.88%	3,175,363	1,583,871	0
11 TRENTON CITY	1,950,196,475	68.32%	2,854,503,037	904,306,562	12,962,666	68.32%	18,973,457	12,962,666	0
12 WASHINGTON TWP.**	2,577,721,667	116.41%	2,214,347,279	-363,374,388	3,695,638	100.00%	3,695,638	3,695,638	0
13 WEST WINDSOR TWP.	6,287,299,113	108.25%	5,808,128,511	-479,170,602	16,195,300	100.00%	16,195,300	16,195,300	0
<b>TOTALS</b>	<b>30,889,088,726</b>		<b>43,994,647,113</b>	<b>13,105,558,387</b>	<b>78,418,840</b>		<b>116,199,947</b>	<b>78,418,840</b>	<b>0</b>

EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)

2007

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	4.830	5,878,666	51.49%	11,417,102		45.50%			1,699,228,417
2 EWING TWP.	1,268,157.62	4.260	29,768,958	60.82%	48,946,001		58.53%		3,302,000	1,332,411,739
3 HAMILTON TWP.	977,727.21	3.420	28,588,515	63.85%	44,774,495		54.97%			4,233,123,875
4 HIGHTSTOWN BORO.	86,806.49	5.700	1,522,921	51.05%	2,983,195		44.47%			274,020,792
5 HOPEWELL BORO.	32,915.69	1.780	1,849,196	118.64%	1,558,661		105.87%			-18,481,537
6 HOPEWELL TWP.	277,737.42	1.870	14,852,268	112.67%	13,182,096		108.87%			-357,721,252
7 LAWRENCE TWP.	596,204.04	3.650	16,334,357	60.67%	26,923,285		53.15%			2,399,578,486
8 PENNINGTON BORO.	22,639.11	1.880	1,204,208	118.19%	1,018,875		107.89%			-36,755,409
9 PRINCETON BORO.	190,926.35	3.690	5,174,156	51.13%	10,119,609		44.33%			1,262,009,817
10 PRINCETON TWP.	142,512.66	3.340	4,266,846	53.42%	7,987,357		49.88%			2,428,594,563
11 TRENTON CITY	3,282,238.11	4.100	80,054,588	82.25%	97,330,806		68.32%		13,264	1,001,650,632
12 WASHINGTON TWP.**	63,682.38	4.510	1,412,026	52.16%	2,707,105		116.41%			-360,667,283
13 WEST WINDSOR TWP.	258,156.38	1.910	13,516,041	123.05%	10,984,186		108.25%			-468,186,416
<b>TOTALS</b>	<b>7,483,643.01</b>		<b>204,422,746</b>		<b>279,932,773</b>				<b>3,315,264</b>	<b>13,388,806,424</b>