

EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2005

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 30th day of March, 2005, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

W. Ruth Rosser, Commissioner

Michael Angarone, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,361,256,080	59.85%	2,274,446,249	913,190,169	2,220,585	59.85%	3,710,251	2,220,585	0
2 EWING TWP.	1,772,191,250	68.60%	2,583,369,169	811,177,919	10,783,967	68.60%	15,720,069	10,783,967	0
3 HAMILTON TWP.	4,943,307,883	70.72%	6,989,971,554	2,046,663,671	20,768,203	70.72%	29,366,803	20,768,203	0
4 HIGHTSTOWN BORO.	212,848,200	59.87%	355,517,287	142,669,087	2,439,597	59.87%	4,074,824	2,439,597	0
5 HOPEWELL BORO.	154,966,600	59.19%	261,812,130	106,845,530	1,002,962	59.19%	1,694,479	1,002,962	0
6 HOPEWELL TWP.	2,365,832,000	67.45%	3,507,534,470	1,141,702,470	3,367,280	67.45%	4,992,261	3,367,280	0
7 LAWRENCE TWP.	2,656,698,023	64.33%	4,129,796,398	1,473,098,375	4,039,107	64.33%	6,278,730	4,039,107	0
8 PENNINGTON BORO.	226,842,800	57.44%	394,921,309	168,078,509	1,198,275	57.44%	2,086,133	1,198,275	0
9 PRINCETON BORO.	997,308,900	54.69%	1,823,567,197	826,258,297	3,683,510	54.69%	6,735,253	3,683,510	0
10 PRINCETON TWP.	2,377,758,510	58.97%	4,032,149,415	1,654,390,905	1,996,595	58.97%	3,385,781	1,996,595	0
11 TRENTON CITY	1,900,273,595	94.59%	2,008,958,236	108,684,641	18,717,352	94.59%	19,787,876	18,717,352	0
12 WASHINGTON TWP.	934,409,858	57.69%	1,619,708,542	685,298,684	2,150,632	57.69%	3,727,911	2,150,632	0
13 WEST WINDSOR TWP.	2,646,422,850	59.73%	4,430,642,642	1,784,219,792	9,757,468	59.73%	16,335,958	9,757,468	0
TOTALS	22,550,116,549		34,412,394,598	11,862,278,049	82,125,533		117,896,329	82,125,533	0

* Revalued / Reassessed

EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)

2005

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	4.140	6,858,443	68.63%	9,993,360		59.85%			923,183,529
2 EWING TWP.	1,268,157.62	3.780	33,549,143	72.30%	46,402,687		68.60%		966,000	858,546,606
3 HAMILTON TWP.	977,727.21	3.180	30,746,139	80.84%	38,033,324		70.72%			2,084,696,995
4 HIGHTSTOWN BORO.	86,806.49	5.030	1,725,775	66.43%	2,597,885		59.87%			145,266,972
5 HOPEWELL BORO.	32,915.69	3.460	951,321	63.91%	1,488,532		59.19%			108,334,062
6 HOPEWELL TWP.	277,737.42	3.130	8,873,400	71.22%	12,459,141		67.45%			1,154,161,611
7 LAWRENCE TWP.	596,204.04	3.240	18,401,359	75.28%	24,443,888		64.33%			1,497,542,263
8 PENNINGTON BORO.	22,639.11	3.830	591,099	61.50%	961,137		57.44%			169,039,646
9 PRINCETON BORO.	190,926.35	3.350	5,699,294	59.68%	9,549,755		54.69%			835,808,052
10 PRINCETON TWP.	142,512.66	2.940	4,847,369	64.81%	7,479,353		58.97%			1,661,870,258
11 TRENTON CITY	3,282,238.11	4.020	81,647,714	96.64%	84,486,459		94.59%		8,500	193,179,600
12 WASHINGTON TWP.	63,682.38	3.910	1,628,705	66.29%	2,456,939		57.69%			687,755,623
13 WEST WINDSOR TWP.	258,156.38	4.130	6,250,760	64.75%	9,653,683		59.73%			1,793,873,475
TOTALS	7,483,643.01		201,770,521		250,006,143				974,500	12,113,258,692

* Revalued / Reassessed