

EQUALIZATION TABLE, COUNTY OF MERCER FOR THE YEAR 2004

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 10th day of March, 2004, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended.

Richard J. Carabelli, President

W. Ruth Rosser, Commissioner

Michael Angarone, Commissioner

Martin M. Guhl, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]
1 EAST WINDSOR TWP.	1,333,399,980	68.63%	1,942,882,092	609,482,112	2,755,392	68.63%	4,014,851	2,755,392	0
2 EWING TWP.	1,747,826,550	72.30%	2,417,464,108	669,637,558	10,956,439	72.30%	15,154,134	10,956,439	0
3 HAMILTON TWP.	4,921,021,313	80.84%	6,087,359,368	1,166,338,055	23,608,964	80.84%	29,204,557	23,608,964	0
4 HIGHTSTOWN BORO.	212,801,300	66.43%	320,339,154	107,537,854	2,630,291	66.43%	3,959,493	2,630,291	0
5 HOPEWELL BORO.	154,099,800	63.91%	241,120,013	87,020,213	1,040,692	63.91%	1,628,371	1,040,692	0
6 HOPEWELL TWP.	2,311,567,900	71.22%	3,245,672,423	934,104,523	3,651,083	71.22%	5,126,486	3,651,083	0
7 LAWRENCE TWP.	2,630,595,350	75.28%	3,494,414,652	863,819,302	5,592,453	75.28%	7,428,870	5,592,453	0
8 PENNINGTON BORO.	224,217,200	61.50%	364,580,813	140,363,613	1,319,164	61.50%	2,144,982	1,319,164	0
9 PRINCETON BORO.	994,882,400	59.68%	1,667,028,150	672,145,750	4,117,950	59.68%	6,900,050	4,117,950	0
10 PRINCETON TWP.	2,348,804,510	64.81%	3,624,139,037	1,275,334,527	2,246,362	64.81%	3,466,073	2,246,362	0
11 TRENTON CITY	1,880,364,825	96.64%	1,945,741,748	65,376,923	19,501,085	96.64%	20,179,103	19,501,085	0
12 WASHINGTON TWP.	882,637,109	66.29%	1,331,478,517	448,841,408	2,119,393	66.29%	3,197,153	2,119,393	0
13 WEST WINDSOR TWP.	2,628,671,000	64.75%	4,059,723,552	1,431,052,552	11,241,126	64.75%	17,360,812	11,241,126	0
TOTALS	22,270,889,237		30,741,943,627	8,471,054,390	90,780,394		119,764,935	90,780,394	0

* Revalued / Reassessed

EQUALIZATION TABLE, COUNTY OF MERCER (CONTINUED)

2004

TAXING DISTRICT	3					4			5	6
	EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			C.441 In Lieu	Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c]+ Col. 5)
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 EAST WINDSOR TWP.	283,939.55	3.900	7,280,501	76.18%	9,556,972		76.18%		619,039,084	
2 EWING TWP.	1,268,157.62	3.730	33,998,864	80.83%	42,062,185		80.83%		711,699,743	
3 HAMILTON TWP.	977,727.21	2.940	33,256,028	88.60%	37,535,020		88.60%		1,203,873,075	
4 HIGHTSTOWN BORO.	86,806.49	4.770	1,819,843	74.11%	2,455,597		74.11%		109,993,451	
5 HOPEWELL BORO.	32,915.69	3.330	988,459	74.05%	1,334,853		74.05%		88,355,066	
6 HOPEWELL TWP.	277,737.42	2.960	9,383,021	74.17%	12,650,696		74.17%		946,755,219	
7 LAWRENCE TWP.	596,204.04	2.990	19,939,934	83.92%	23,760,646		83.92%		887,579,948	
8 PENNINGTON BORO.	22,639.11	3.720	608,578	67.99%	895,099		67.99%		141,258,712	
9 PRINCETON BORO.	190,926.35	3.060	6,239,423	67.95%	9,182,374		67.95%		681,328,124	
10 PRINCETON TWP.	142,512.66	2.790	5,107,981	71.09%	7,185,231		71.09%		1,282,519,758	
11 TRENTON CITY	3,282,238.11	3.980	82,468,294	99.40%	82,966,091		99.40%		148,343,014	
12 WASHINGTON TWP.	63,682.38	3.630	1,754,336	73.58%	2,384,257		73.58%		451,225,665	
13 WEST WINDSOR TWP.	258,156.38	4.110	6,281,177	68.80%	9,129,618		68.80%		1,440,182,170	
TOTALS	7,483,643.01		209,126,439		241,098,639				8,712,153,029	

* Revalued / Reassessed