PENNINGTON BOROUGH AT A GLANCE

GEOGRAPHY AND HISTORY

Pennington Borough is 1.0 square mile. Like Hopewell Borough, Pennington is surrounded by Hopewell Township. Originally known as Queenstown, there was much trade with the local Indians during the 1700’s until Pennington was occupied by raucous British and Hessian troops during the American Revolution. Today, Pennington’s quaint main street can be found amidst preserved eighteenth and nineteenth century buildings.

DEMographics

<table>
<thead>
<tr>
<th>Total Population</th>
<th>2,696</th>
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<tbody>
<tr>
<td>2000 (Census)</td>
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<tr>
<td>2010 (Census)</td>
<td>2,585</td>
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<tr>
<td>2040 Forecast (DVRPC)</td>
<td>2,848</td>
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Density (pop./sq. mile) 2010 2,585

Racial Composition, 2010

| White       | 2,462 |
| Black       | 47    |
| Asian & Other| 76    |

Persons of Hispanic or Latino Origin, 2010 37

Median Age, 2010 45.7

Total Households, 2010 1,031

Avg Persons Per Household, 2010 2.45

Median Household Income, 2010 (ACS) $107,250

Per Capita Income, 2010 (ACS)

TAXES

<table>
<thead>
<tr>
<th>Net Taxable Value</th>
<th>$496,426,813</th>
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<tbody>
<tr>
<td>County Equalization Ratio</td>
<td>100.98%</td>
</tr>
<tr>
<td>General Tax Rate Per $100</td>
<td>$2.371</td>
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</tbody>
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Source: County Board of Taxation, 2012

FORM OF GOVERNMENT

Mayor/Council

SEWER & WATER

Water: Pennington Water & Sewer Utility
Sewer: Pennington Water & Sewer Utility

PUBLIC SCHOOLS

Hopewell Valley Regional Schools
Students from Hopewell Borough, Hopewell Township & Pennington Borough

2012-2013 Enrollment 3,723

Source: NJ Dept of Education Enrollment Data 2012-2013
1999 $56,157
2010 $56,962

MUNICIPAL RECREATION
Kunkel Park
Sked Street Park

LIBRARIES
Mercer County Library System:
Hopewell Branch
Pennington Public Library

HOUSING
Total Housing Units
2000 (Census) 1,040
2010 (Census) 1,083

Occupied, 2010 (Census)
Owner 1,031
Renter 817

Vacant, 2010 (Census) 52

Total Housing Units, 2010 (ACS) 1,050

Source: 2010 American Community Survey (ACS)
5 Year Estimates US Census Bureau

EMPLOYMENT
Avg Labor Force, 2000 1,985
Avg Labor Force, 2010 1,750
Private Sector Employment
1990 1,105
2009 6,223

Source: NJ Department of Labor. Employment and Wages Covered by Unemployment Insurance.

5 Year Estimates US Census Bureau

Residential Building Permits Issued, 2011 2

Source: NJ Department of Labor

Source: US Census Bureau; 2010 American Community Survey 5 Year Estimates US Census Bureau; NJ Department of Labor; 2040 Forecast: DVRPC, July 2012

Source: NJ Department of Labor; 2000 Census

Source: 2010 American Community Survey (ACS)

www.penningtonboro.org